



Cayenne – June 3rd, 2008

Auplata implements plan to restore profitability

Auplata, a gold mining company based in French Guiana, has announced the launch of its plan to restore profitability, in addition to the operating reorganization measures already announced April 16, 2008. Job cuts and operational changes are expected to restore profitability after net losses of EUR 3.4 million in 2007.

Auplata aims to cut costs by EUR 4 million over one year, notably by reducing fixed expenses to reflect the pace of the company's gold production. The plan will affect the Dieu Merci and Yaou mines as well as administrative and operating services at Auplata.

These measures will specifically involve:

- job cuts and fostering a more skilled mining workforce;
- on-going work to overhaul the Dieu Merci and Yaou mining facilities and to bring them up to standard.

These costs will be entirely booked under first-half 2008.

Worker representatives were informed of the cost-cutting measures and resulting redundancies on June 2, 2008.

Over the coming weeks, Auplata will demonstrate its commitment to reassign employees affected by these measures as well as to cooperate with unemployment authorities of French Guiana to promote job creation.

NEXT PUBLICATION : Tuesday July 15, 2008, after the close of the stock market, for the release of 2nd quarter production and revenue⁽¹⁾ 2008.

Auplata in brief

Auplata is the first gold producers in French Guiana. Founded in July 2004, Auplata operates two gold mines, Dieu Merci and Yaou. In total, Auplata has mining permits and licenses covering over 300 sq km.

Auplata follows an innovative business and financial strategy, aimed at developing and exploiting French Guiana's gold resources through close collaboration with local players. The company's aim is to offer a sustainable alternative for the Guianese gold-mining industry, one that respects the country's environment and protects the interests of the local population.

In 2007, Auplata produced 867kg of gold and posted revenues from metals (gold and silver) of EUR 14.1 million, up 81% on 2006.

Auplata is listed on Alternext Paris by NYSE Euronext. Auplata's share capital is made up of 8,581,328 shares. ISIN : FR0010397760 – MLAUP ; ICB : 1777 – Gold Mining.

For more information about Auplata, please visit the company website, available in both French and English, at www.auplata.fr, www.auplata.gf or www.auplata.com.

If you would like to receive financial information by e-mail, contact: www.kaparcapital.com

(1) Revenues from metals (gold and silver)

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